

PRESS RELEASE

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AEW further expands its German investment management platform with the acquisition of Hypoport Invest GmbH

AEW announces that it has further expanded its German business with the acquisition of Hypoport Invest GmbH from Hypoport AG, adding a German regulated management capability (AIFM) to its pan-European investment and asset management platform.

AEW has transferred its existing team and business to the new subsidiary, which has been rebranded AEW Invest GmbH. This acquisition represents a further step in the growth of AEW's German platform and ensures that the firm can offer its German clients a full range of real estate fund management services.

Since 2014 AEW has established a number of funds in Germany and has raised more than €1.5bn of equity from over 40 German investors in that time. As well as these funds, AEW currently manages a number of separate account mandates on behalf of German institutions.

Commenting on the acquisition, Rob Wilkinson CEO of AEW said: "Germany is one of Europe's most important real estate markets and, as with the wider platform in Europe, a key element to ensuring we can continue to grow operations is to be able to offer our clients a full range of services. The acquisition of this business takes us from being a pure asset manager to a fully regulated alternative investment fund manager, building on the momentum already achieved by Stephan Boenning and our team in Germany."

Stephan Boenning, AEW's Head of Germany added: "This acquisition allows us to combine our teams' in-depth knowledge of the real estate market with the regulatory expertise of a fund management entity. This new fully integrated approach gives us a much more efficient and shorter time frame for bringing specialised products to market, as well as for fund and transaction management, whether through segregated accounts, club deals or regulated evergreen funds that match the specific requirements of our clients."

Möhrle Happ Luther advised AEW on the transaction and the associated restructuring in cooperation with CMS Francis Lefebvre Avocats (France), Fidal (France), Ernst and Young Société d'Avocats (France) and King & Spalding (Germany).

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €62bn of assets under management as at 30 June 2018. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 30 June 2018, AEW managed over €29bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 9 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €19bn of real estate across European markets.

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