

PRESS RELEASE

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AEW acquires the Planetocio retail and leisure centre in Madrid for €20mn



AEW announces that it has acquired the Planetocio retail and leisure centre on behalf of one of its funds for €20mn from AXIARE.

The centre was built in 2001 and offers 21,000 sqm of retail and leisure space across 40 units. Major tenants include Media Markt and Yelmo Cinema, as well a number of well-known food and beverage brands (McDonald's, Pizza Hut and Vips).

The Planetocio centre is located adjacent to the A6 motorway in Collado Villalba, Madrid, and serves the Sierra de Guadarrama residential area, one of the most affluent parts of the region. The asset benefits from 3mn visitors per year.

Commenting on the acquisition Russell Jewell, Head of Private Equity Funds for AEW in Europe, said: “Planetocio is well placed to serve the retail and leisure needs of a large and affluent residential community in the Madrid region. Planetocio offers a number of asset management opportunities that will further improve and differentiate the already strong tenant line-up to better serve the demands of the local catchment.”

AEW was advised by Hogan Lovells, Malcolm Hollis and Catella Asset Management Iberia. Liberbank were the financing bank.

AXIARE was advised by CBRE and E&Y.

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €58bn of assets under management as at 31 December 2017. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 31 December 2017, AEW managed €28.4bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 10 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €19.4bn of real estate across European markets.

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