

PRESS RELEASE

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AEW announces succession plans for German platform

Christina Ofschonka to become Head of Germany following Stephan Boenning's retirement in 2024

AEW, one of the world's leading real estate investment and asset managers, today announces the firm's plans for the future management of its German platform. Christina Ofschonka will be appointed as Head of AEW Germany in November 2024 following Stephan Boenning's decision to retire from his full-time role. Stephan has led AEW's German business for 18 years, successfully growing the platform to represent €7.5bn of assets and vehicles managed by the German team with 3 locations and 55 professionals operating from Düsseldorf, Frankfurt and Munich as at 30 June 2023.



With 17 years of industry experience, Christina is currently Head of Fund Management for AEW's German platform and a member of the Management Board of AEW Invest¹ alongside Stephan Boenning, Gereon Kohlgruber and Axel Peinemann. She is also a member of AEW's European Investment Committee Board and will join the European Executive Committee in 2024. Christina will continue her existing responsibilities during the transition period. She has worked closely with Stephan in growing AEW's German business since joining AEW in 2016, having overall responsibility for the funds under management, including oversight of fund strategy, portfolio construction and client relationships.

Stephan Boenning is retiring in 2024 after a 33 year career in real estate, over 18 years of which have been spent as AEW's Head of Germany overseeing AEW's German and Central European business activities, including fund and separate account management, investments and asset management, and the acquisition of AIFM Hypoport Invest GmbH and resulting creation of AEW Invest GmbH. Stephan will join the Supervisory Board for AEW Invest GmbH in 2024.



Rob Wilkinson, European CEO at AEW, commented: "We are pleased to announce our succession plans for AEW's German platform, ensuring we can continue to deliver the highest quality of service and performance for our clients. Christina's upcoming appointment as Head of Germany is both a reflection of

the significant contribution Christina has made to our business and our desire to promote and nurture our own talent. Germany is a critical market for AEW where we have strong ambitions to grow our platform and Christina is well placed to achieve that goal.

"I would like to thank Stephan for his commitment to AEW over the last 18 years. Christina is building on the solid foundations that Stephan has established for our German business, working tirelessly and leading on new investment and asset management mandates, more than tripling the AUM over the past five years, while growing a strong team of investment experts."

Christina Ofschonka added: "AEW's platform in Germany has experienced significant growth over the years, investing on behalf of a growing client base across the risk spectrum. Having been a member of the senior team in Europe for some time, I am excited to take on the leadership of the business in Germany next year, and steward our talented team going forward."

1. *AEW's German business is legally named AEW Invest GmbH*

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €83.1bn of assets under management as at 30 June 2023. AEW has over 890 employees, with its main offices located in Boston, London, Paris and Singapore and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 30 June 2023, AEW managed €39.0bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 485 employees based in 10 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of €21bn of real estate across European markets.

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