

PRESS RELEASE

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AEW completes RESIDYS final close providing investment capacity of more than €600mn

AEW has completed the final close of **RESIDYS** (the “Fund”), a fund targeting residential real estate assets in France, with a focus on the Paris region. With the commitment of new institutional French and international investors, the Fund’s total equity stands at c. €370 million, increasing its total investment capacity to over €600 million.

Since its launch in 2017, the Fund has completed 15 acquisitions, mainly across Paris, representing almost half of the Fund’s total investment capacity. With a strong pipeline of potential investment opportunities, the new equity will enable AEW to maintain momentum in implementing the Fund strategy and take further advantage of the positive fundamentals driving the French residential real estate market.

Stephane Sebban, Fund Manager of RESIDYS at AEW, said: “The successful completion of this final close, including commitments from new international investors, reflects the strong appetite for this asset class. We have more than 20 years of experience of investing in French residential assets and RESIDYS is our first fund dedicated to this asset class. The launch of the strategy was based on in depth research and analysis of major demographic trends as well as the opportunities offered by the Grand Paris infrastructure project. Our focus will continue to be on sourcing high quality investment opportunities to complete the portfolio and ultimately to deliver attractive returns to our investors.”

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €65.3bn of assets under management as at 30 September 2018. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 30 September 2018, AEW managed almost €30bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 9 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €19bn of real estate across European markets

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