

Press release

March 10, 2015

AEW Europe completes record year with €2.2 billion of equity raised in 2014

AEW Europe, the leading European real estate investment manager, announces that it raised or received capital commitments for over €2.2 billion of new equity during 2014. This represents the highest ever level for the firm in any single year, contributing to a record year of activity levels. AEW Europe also increased transaction volumes in 2014 to €2.9 billion, representing significant growth over previous year.

In addition to the landmark €834 million final close for the LOGISTIS pan-European logistics fund, bringing the fund's total equity to €1.3 billion, AEW Europe raised capital across four other funds, secured two new separate accounts and two new transferred mandates. AEW Europe also attracted 35 new institutional clients to reach the €2.2 billion total capital raised during the year.

AEW Europe was active across Europe, investing €1.7 billion in 49 acquisitions across all the major markets including the United Kingdom, France, Germany and Central and Eastern Europe. A significant proportion of the investments were core transactions, although 2014 saw AEW Europe undertake a marked increase in value add and opportunistic strategies on behalf of its clients. During 2014 AEW Europe also made 25 disposals worth €1.2 million.

AEW Europe increased its presence in the UK market with investments including the strategic acquisition of The Bridges shopping centre in Sunderland for £150 million. In addition the firm's UK Core Fund doubled in size during the year to €210 million whilst continuing to deliver strong performance which exceeded the benchmark with a total return of 4.9% and being ranked as the UK's best performing balanced fund for the two years ending 31 December 2014.

Rob Wilkinson, CEO at AEW Europe said: "2014 has been another year of significant progress for AEW Europe, both in terms of transaction volumes and due to the fact that we raised more capital in a single year than at any time in our history. We welcomed a significant number of new European and international investors to the firm and we look forward to building long term relationships with them. The outlook for the year ahead is equally promising. We also plan to further expand and strengthen our European debt platform and look forward to offering more innovative investment strategies in order to deliver the highest possible levels of performance for our clients."

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About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of €41.2 billion in assets under management (of which €17.3 billion is in Europe as at 12.31.2014). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 16 asset managers in the world.

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