

## Press release

February 3, 2015

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### AEW Europe purchases €110 million logistics development in Frankfurt

AEW Europe announces the purchase of nextpark GG RheinMain, a 120,000 sqm logistics park development located 20 kilometres from Frankfurt airport, on behalf of its LOGISTIS Fund. The transaction follows the recent successful final close of LOGISTIS, on behalf of which AEW Europe raised an additional €834 million, bringing total equity to more than €1.3 billion, and marks a further step in AEW Europe's expansion into Germany, following the acquisition of a 30,000 sqm logistics development in Bremen last year.

Strategically positioned near the A3, A5 and A67 motorways, the €110 million development in Groß-Gerau, Frankfurt consists of four high quality logistics buildings which will be divisible to provide multi-let units of at least 10,000 sqm each. On full completion, which is expected in 2017, nextpark GG RheinMain's total lettable area will be c. 120,000 sqm.

The project will be managed by Frankfurt-based developer Nextparx Group, consistent with AEW Europe's growth strategy for LOGISTIS of working with local developers to build a portfolio of Grade A logistics parks in prominent locations across the main logistics hubs in Continental Europe. LOGISTIS currently manages 22 Grade A logistics estates in France, Germany, Italy, Spain, the Czech Republic and Belgium valued at c. €950 million, all of which were acquired through a similar development strategy over the last 14 years.

In the last six months alone, AEW Europe has acquired over €270 million of logistics properties on behalf of LOGISTIS. AEW Europe will continue to grow LOGISTIS' high quality portfolio of prime properties through its significant pipeline of further acquisition opportunities, comprising existing logistics parks and developments. These new investments will be mainly focused on Germany, Benelux and selected markets in Central Europe.

Gereon Kohlgrüber, Head of Investments, Germany at AEW Europe said: "We are pleased that this investment was again sourced off market demonstrating the quality of our network of preferred partners. We look forward to continuing to grow our pan-European presence and have a strong pipeline of potential transactions."

Remy Vertupier, Fund Manager for AEW Europe LOGISTIS, added: "We are delighted with this latest acquisition on behalf of LOGISTIS. Together with the recently announced acquisition of a new logistics park in Prague we have already invested a substantial amount of the equity raised in 2014."

AEW Europe is a leading European real estate investment manager with nine offices throughout Europe. The Group has over 280 employees who are responsible for €18 billion of assets under management.

LOGISTIS is managed by AEW Europe SGP, a French société anonyme authorised by the Autorité des Marchés Financiers, as an alternative investment fund manager within the meaning of the AIFM Directive under number GP-10000008.

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## About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of €40 billion in assets under management (of which €18.2 billion is in Europe as at 09.30.2014). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 16 asset managers in the world.

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