

Press release

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AEW Europe successfully completes refurbishment of KLIF WARSAW

Warsaw - Real estate investment manager AEW Europe has completed an impressive interior and exterior refurbishment of KLIF a prime fashion-focused shopping centre located in Warsaw, Poland. The refurbishment of the 18,000 sqm centre included complete replacement of the facade and renovation of the ground floor and common areas with minimum disruption to shopping centre operations.

Isabelle Clerc, Head of Asset Management Central and Eastern Europe at AEW Europe, said 'AEW Europe implemented a value-add strategy to enhance the asset's market position and value. KLIF Warsaw was one of the first shopping centres to open in Poland in 1999 and this refurbishment will allow the asset to remain attractive asset to both its tenants and investors'.

The centre's current tenants are premium brands such as Max Mara, Guess, Patrizia Pepe, Sephora, Baldinini and Pollini and the recent refurbishment of the shopping centre is expected to attract many others.

Isabelle Clerc also mentioned 'AEW Europe manages more than €1.2Bn of assets in Central and Eastern Europe with Poland one of the key focus countries in this region. KLIF Warsaw is a fine track record and showcases our proficiency to add value to our clients' portfolios'.

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform with more than €36 billion in assets under management (of which €17.5 billion is in Europe). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 13 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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