

Press release

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AEW Europe's Real Estate Capital Raising Hits €1.8 Billion in 2012

Pan-European real estate investment manager AEW Europe has further expanded its platform, raising €1.8 billion in capital in 2012, a 13 percent increase over the previous year, for its fund strategies, separate institutional mandates and club deals. About €1.2 billion of this total came from new investment mandates.

Christian Delaire, CEO AEW Europe said: "We have been able to continue to attract growing capital commitments from existing and new clients despite difficult market conditions. This is recognition of AEW Europe's track record, ability to access assets, and also innovation in areas such as real estate debt."

AEW Europe's transactions totalled €2.0 billion in 2012, with acquisitions of €1.2 billion, including well known assets like EDF Tower in La Défense, or Oxygène Tower in Lyon, but also a number of smaller assets for AEW UK's Core Property Fund. Disposals totalled €800 million including the recent sale of the Austerlitz II office building in Paris.

AEW Europe also successfully launched in partnership with Natixis Asset Management the Senior European Loan Fund in 2012, with a €240 million first close and a final close planned for a total of €500 million.

AEW Europe also further reinforced the team for its private equity real estate platform with the appointment of Simon Blaxland as Executive Director for the European Partners Fund, which is targeting distressed European real estate. Blaxland formerly held positions in the property investment teams of GE Real Estate and Goldman Sachs and most recently has been operating as a local partner in Spain for a number of well-known opportunistic real estate investors.

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform with more than €36 billion in assets under management (of which €17.5 billion is in Europe). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 13 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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