



PRESS RELEASE

AEW CLOSSES \$1.12 BILLION FOR ITS THIRD ASIA PACIFIC VALUE-ADDED REAL ESTATE FUND

BOSTON, June 12, 2018 – AEW, a global institutional real estate investment manager, is pleased to announce the final closing of its third Asia Pacific value-added fund, AEW Value Investors Asia III (“VIA III”), with commitments totaling \$1.12 billion, inclusive of client co-investment capital.

The capital raised for the fund exceeded its \$750 million fundraising target, with commitments coming from a diverse group of public and private pension funds and insurance companies based in the U.S. and Europe. AEW is very pleased that 100% of the institutional investors in its predecessor fund, AEW Value Investors Asia II, made capital commitments to VIA III. The predecessor fund was capitalized with \$640.2 million, including \$50 million of client co-investment capital, and that vehicle has achieved realizations on nearly 50% of its investments.

VIA III is set to continue AEW’s focus on the acquisition of assets in key gateway cities across the Asia Pacific region, principally Hong Kong, Singapore, Seoul, Shanghai and Sydney, as well as Beijing and Melbourne.

“We are encouraged by the support from our existing investor base and participation from new partners in our VIA fund series,” said David Schaefer, Head of AEW Asia Pacific.

The Fund is seeking to create value through the repositioning, refurbishment and releasing of commercial assets. To date the Fund has closed on four investments, and the current portfolio includes assets located in Seoul and Sydney, including the North Sydney submarket.

AEW operates in the region out of its offices in Hong Kong, Singapore and Sydney.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world’s leading real estate investment advisors, AEW and its affiliates manage over \$73 billion of property and securities in North America, Europe and Asia (as of March 31, 2017). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Hong Kong, Singapore and Sydney, as well as additional offices in nine European cities. For more information please visit www.aew.com.

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