

# PRESS RELEASE

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## AEW launches City Office Germany fund with €118mn first close

**AEW** announces the launch of the **City Office Germany fund** (the “Fund”) with commitments of €118 million from a number of institutional investors. The Fund is targeting total equity of up to €250 million, which will deliver an investment capacity of €500 million assuming a maximum loan to value of 50%.

The Fund strategy will focus on the acquisition of office assets in Germany’s seven leading cities, as well as selective opportunities across the country’s other established office locations which are forecast to experience strong rental growth.

**Sebastian Grobe, Investment Manager at AEW in Germany**, said: “German office markets are experiencing robust tenant demand with limited supply of quality space, in part due to the conversion of office assets to alternative uses. We will seek to deploy capital into locations that are underpinned by strong and growing economic fundamentals, and have secured a pipeline of opportunities which are under exclusivity.”

**Marc Langenbach, Head of Fund Management & Separate Accounts, Germany at AEW** commented: “The **City Office Germany** fund complements **AEW**’s existing European funds and we expect to continue demonstrating our ability to source attractive investment opportunities for our clients and to generate value, in what is an increasingly competitive investment market.”

## ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €60bn of assets under management as at 31 March 2017. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 31 March 2017, AEW managed €26.6bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €17.5bn of real estate across European markets.

[www.aew.com](http://www.aew.com)

Saida Grosvalet  
+33 (0)1 78 40 92 10  
+33 (0)6 15 40 60 11

[saida.grosvalet@aweurope.com](mailto:saida.grosvalet@aweurope.com)