

Press Release

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AEW leases entire newly developed 31,600sqm logistics center in northern France to ID Logistics, on behalf of the LOGISTIS fund

AEW, a leading European real estate investment and asset manager, announces that, on behalf of the LOGISTIS fund, it has leased an entire 31,600sqm unit at the Quai du Rivage logistics centre in northern France to global logistics firm ID LOGISTICS.

Owned by LOGISTIS, a pan-European logistics fund managed by AEW, the asset is located in the heart of the Quai du Rivage business and logistics hub between Dourges and Noyelles-Godault and close to the 200,000sqm DELTA 3 Logistics Park, which is also owned by LOGISTIS. AEW acquired the asset while it was under development from developer PRD. Construction of the facility was completed in the third quarter of 2016 and it has an HQE 'Very Good' certification.



Since the launch of the DELTA 3 first development phase in 2004, LOGISTIS has grown its presence considerably in this dynamic market just outside of Lille, which benefits from high quality infrastructure and a geographical position in the heart of Europe.

LOGISTIS also owns a further 150,000sqm logistics development at DELTA 3, which is due for development in early 2017 and will increase the size of LOGISTIS' portfolio in the north of France to 400,000sqm.

LOGISTIS' aims to continue to grow its European portfolio with a target size over €3 billion. It currently comprises over 2.5 million sqm of prime logistics space, with an occupancy rate of c. 99%.

Rémy Vertupier, Fund Manager of LOGISTIS said: "LOGISTIS has experienced a huge period of growth over the last two years, as we focused on acquiring assets across our target markets where we saw opportunities for our asset management team to drive value. The letting of this entire unit at Quai du Rivage is a prime example and testament to this strategy, as by acquiring the asset whilst it was under development, we were able to oversee the completion and delivery of a high quality and flexible property and quickly secure a leading tenant on a significant lease, thus producing more attractive returns for our investors than if we'd acquired the asset upon completion and/or with a tenant in place."

AEW and ID LOGISTICS were advised by Tostain & Laffineur. Tostain & Laffarge also advised PRD in the development of the business center of Quai du Rivage development.

About AEW

AEW is one of the world's largest real estate asset managers, with c. €50.0bn of assets under management as at 30 September 2016. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 30 September 2016, AEW managed €19.3bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 300 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last six years, AEW has invested and divested a total volume of over €22bn of real estate across European markets.

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