



Press Release

26 January, 2017

AEW opens new office in Madrid following a number of recent acquisitions in Spain

AEW announces that it has opened a new office in Madrid as a result of the growth in our assets under management in Spain. In the last two years, AEW has completed four acquisitions in the Spanish market representing a total value of €153mn. These acquisitions bring AEW's total assets under management in Spain to €343mn. These investments have been made on behalf of a number of core and value add funds and mandates. AEW is targeting to increase the assets under management in Spain to more than €500mn in the next few years.

As part of increasing the firm's presence in the Spanish market AEW has appointed **Carsten Czarnetzki** as Country Head of Spain where he will oversee the asset and investment management activities. Carsten will retain his role as fund manager of **Europe Value Investors** which also has investments in Madrid. Carsten will be based in Madrid and will report to **Russell Jewell**, Head of **Private Equity Funds** at AEW Europe.

Rob Wilkinson, CEO of AEW Europe commented: "We have been actively investing in the Spanish market over the last two years and expect our platform in that market to grow significantly over the coming years. Local asset management is key to real estate investment and opening the office in Madrid ensures that we have the right resource on the ground."

About AEW

AEW is one of the world's largest real estate asset managers, with c. €50bn of assets under management as at 30 September 2016. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 30 September 2016, AEW managed €19.3bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 300 employees based in 10 locations across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients.

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