

PRESS RELEASE

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AEW secures €100 million separate account mandate from German pension fund

AEW has been awarded a new separate account mandate from a German pension scheme for the establishment of a pan-European, core portfolio. The investor has initially committed €100 million of equity to be invested in commercial and residential real estate and it is expected that the portfolio will be expanded over the next few years.

Marc Langenbach, Head of Fund Management & Separate Accounts Germany at AEW, commented: “The aim of the mandate is to build a sustainable real estate portfolio with an attractive dividend yield for our client. The investment strategy will be focused on investment opportunities in markets that will benefit from growth in tenant and investor demand. With more than €100 million of assets already under exclusivity, we have already made significant progress in building the portfolio. The implementation of this mandate will involve all our local teams across our European platform of 10 offices.”

Stephan Bönning, Country Head of Germany at AEW, added: “It is an endorsement of our firm that one of our existing fund investors has awarded us this new separate account mandate. We look forward to building this core portfolio for our client and taking a further step forward in growing our fund management platform in Germany.”

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €60bn of assets under management as at 31 March 2017. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 31 March 2017, AEW managed €26.6bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €17.5bn of real estate across European markets.

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