

Press Release

AEW ANNOUNCES LAUNCH OF SYDNEY OFFICE AND HIRE OF JASON MAXWELL

BOSTON, MA. (February 3, 2017) – AEW Asia Limited, the Hong Kong subsidiary of AEW Capital Management, L.P., announces the opening of a new office in Sydney and the appointment of Jason Maxwell as Country Manager-Australia. In this role, Mr. Maxwell will be responsible for evaluating investment opportunities and building AEW's real estate platform in Australia. Based in Sydney, Mr. Maxwell will report to David Schaefer, Managing Director and Head of AEW Asia Limited.



"We are very excited to welcome Jason to our team," said Mr. Schaefer. "Jason's experience and expertise will better enable AEW to pursue compelling investment opportunities in Australia". Mr. Maxwell has over 12 years of experience in the Australian and European property markets. Prior to joining AEW, Mr. Maxwell was a Senior Asset Manager with Charter Hall and Portfolio Manager at Macquarie Real Estate. Mr. Maxwell earned Bachelors of Law and Commerce Degrees from the University of Wollongong.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world's leading real estate investment advisors, AEW and its affiliates manage over \$57.4 billion of property and securities in North America, Europe and Asia (as of September 30, 2016). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Singapore, Hong Kong, Sydney, Boston, Los Angeles, London, and Paris, as well as additional offices in nine European cities. For more information please visit www.aew.com.

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Gross asset value as at September 30, 2016. Total AEW Global AUM includes \$22.3 billion in assets managed by AEW Europe and its affiliates and \$981 million in subadvisory securities wrap accounts for which AEW Capital Management provides only a model portfolio. Client staff and offices include AEW Capital Management and AEW Europe.

AEW Global Includes (i) AEW Capital Management, L.P. in North America and its wholly owned subsidiaries, AEW Global Advisors (Europe) Ltd., AEW Asia Pte. Ltd. and AEW Asia Limited and (ii) affiliated company AEW Europe and its subsidiaries. AEW Capital Management is AEW Europe's sister company and is commonly owned by Natixis Global Asset Management.

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