

Press release

October 12th, 2015

Patrick Meutermans joins AEW Europe as Head of Belgium and the Netherlands

AEW Europe announces today that Patrick Meutermans has joined the firm as Head of Belgium and the Netherlands.

The decision to bring Patrick in to the team reflects **AEW Europe's** growing presence in the Belgian and Dutch markets and follows the Company's acquisition of the Celsius Portfolio in July, which includes a 50% interest in the Wijnegem shopping centre and 100% ownership of the Waasland retail centre, two of the largest shopping centres in Belgium with c. 70.000 sqm and c.33.000 sqm of GLA, respectively.

In his capacity as Head of Belgium and the Netherlands, Patrick will be responsible for spearheading the development of **AEW Europe's** business, in these two markets as well as the management of its c€1 billion portfolio of existing Dutch and Belgian assets.

The firm has undergone significant expansion in recent months, including the opening of a new office in Frankfurt, Germany and Patrick joining further strengthens **AEW's** European platform.

Prior to joining **AEW Europe**, Patrick was Country Manager, member of the European Management and Retail Boards of CBRE Global Investors. In particular he was responsible for the management of €1.5bn of assets which included the two Belgian assets within the Celsius portfolio. Patrick has over 15 years' real estate experience.

Prior to CBRE Global Investors, Patrick was asset, transaction, portfolio and project manager at various real estate companies including ING Real Estate, Heijmans Vastgoed and Mevo.

Patrick is a board member of the Belgium Real Estate Society, holds a BREEAM licence and has been a RICS member and assessor since 2007. He holds a Master's Degree in Constructional Engineering and a Master's Degree in Real Estate from the University of Antwerp.

Rob Wilkinson - Chief Executive Officer of AEW Europe commented: "AEW Europe has been undergoing significant growth over recent years and Patrick will further strengthen our European platform, while at the same time, allowing us to ensure there is continuity of management for the two largest assets within the Celsius portfolio. It also underlines our ambition to develop our business in these two important markets. I am therefore delighted to welcome Patrick to **AEW Europe** and I look forward to working with him in the future."

Patrick Meutermans - Head of Belgium and the Netherlands for AEW Europe added: "I am delighted to be joining **AEW Europe** at such an exciting time. As the business continues to expand I hope to further develop the firm's presence in these strategic markets."

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of €44 billion in assets under management (of which €16.8 billion is in Europe as at 06.30.2014). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 16 asset managers in the world.

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