

Press release

Paris, 23 January 2013

Renovation of EMKE office building is soon to begin



The landmark EMKE* office building located in Budapest, will soon undergo an extensive renovation program. AEW Europe, the Asset Manager, has appointed Lab5 architects to restructure and modernize all common areas as well as technical installations. The interior design project will focus on light, space and green features, to create a professional, stimulating and inviting environment. Lab5 architects have decided to take advantage of the building's existing strengths, such as natural light, to create a new entrance opening up onto a wide and sunny atrium, with easy access to panoramic elevators. Spectacular architectural elements will be added, such as elevated trees in the atrium, which will make the

space a unique architectural project in the city. A quality café will open next to the lobby, not only adding a nice and resting area within the building, but also creating additional possibilities to hold business meetings in a comfortable environment. The existing cafeteria will be improved to meet tomorrow's expectations of services in a prime class A office building.

All technical installations will be upgraded with a view to saving energy and maximizing tenants' comfort.

Works in the lobby have already started and should be completed in the first half of 2013. Office floors will be renovated per phases in the course of 2013, with latest technologies and built-to-suit solutions for incoming tenants.

Gardiner&Theobald has been appointed as project manager for the entire program and Robertson office is the leasing agent for the building.

*EMKE Building, Rákóczi út 42, Budapest, 1072

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform with more than €36 billion in assets under management (of which €17.5 billion is in Europe). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 13 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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