

Press release

Paris, 4 March 2014

Second closing for AEW Europe's LOGISTIS Fund

AEW Europe today announced that it has raised an additional €85 million in equity from both existing and new investors for the LOGISTIS Fund taking the total equity in the fund to €600 million. This equity raising is part of the LOGISTIS's strategy of growing the Fund's portfolio with a target to invest in new logistics assets in Germany and Benelux.

AEW Europe was one of the first managers to offer a specialist logistics fund in 1999 and has since grown the LOGISTIS portfolio of assets to approximately €1 billion and currently distributing an annual income in excess of 7%.

The Fund has secured its first investment in Germany and has a further pipeline of acquisitions in Germany, Benelux and France. The Funds is targeting to invest up to €500 million in Germany over the next two years.

Rob Wilkinson, Chief Investment Officer said: "We are delighted that both existing and new investors continue to support LOGISTIS, allowing the platform to further enhance its presence across the European logistics market".

Rémy Vertupier, LOGISTIS Fund Manager said: "The current portfolio is performing well and we are looking forward to investing in the German market with a number of assets already identified by our local teams. We look forward to the next phase of expanding the LOGISTIS brand in Northern Europe and continuing to build a high quality portfolio delivering a high and stable income return to our investors".

The fund is targeting a maximum of €700 million of new capital and at least one subsequent close is planned later in 2014, with the final close expected at the end of the year.

AEW Europe is a leading European real estate investment manager. With 9 offices throughout Europe, the group has over 270 employees who are responsible for €18 billion of assets under management.

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About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of around €38 billion in assets under management (of which €18 billion is in Europe). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

Contact

Saida Grosvalet
AEW Europe
+33 1 78 40 92 10
saida.grosvalet@aeweurope.com

www.aeweurope.com