PRESS RELEASE

17 October 2025

AEW Europe promotes Thierry Locatelli to Head of Investments France

AEW Europe, one of the world's largest real estate investment and asset managers[1], announces the promotion of **Thierry Locatelli** to **Head of Investments France.** He is based in Paris and reports to Vanessa Roux-Collet, CEO Europe and Head of France at AEW Europe. **Cyrille Levassor** has been appointed **Deputy Head of Investments France**, reporting to Thierry Locatelli. Both appointments take effect immediately.

Thierry has 30 years of experience in the real estate industry. He began his career at Société Générale within the asset management division. He then joined the Natixis group in 2001, where he held several senior positions in real estate asset management. In 2013, Thierry joined AEW Europe's investments department, becoming Deputy Head in 2020. He holds a law degree from Université Sorbonne Paris Nord.

Cyrille has played several and important roles in AEW Europe's French investment team since he joined in 2013. He holds a degree from ESSEC Business School and ESTP.

Thierry leads a team of 11 professionals who invest on behalf of institutional and retail clients across France, in all major asset classes (logistics, offices, retail, residential, healthcare, hospitality, etc.) and across the entire spectrum of investment strategies. Currently, AEW Europe manages a growing portfolio in France, totalling 6 million sqm.

Jérémy Convert will soon be leaving AEW Europe to explore new professional opportunities outside the group.

Vanessa Roux-Collet, CEO Europe & Head of France at AEW Europe, commented: "*The appointments of Thierry and Cyrille reflect their recognised expertise both in the market and amongst our clients and they will be a major asset for the development of AEW Europe's investments. AEW Europe has a strong team of investment professionals across Europe, working closely together to serve our clients. I would like to thank Jérémy for his unwavering commitment to AEW Europe and wish him the best for his professional future. I am also delighted to congratulate Thierry and Cyrille on their promotions.*"

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[1] Source: 2025 IRE.IQ Real Estate Managers Guide". The Guide, published annually by Institutional Real Estate, Inc., ranks real estate managers based on the gross value of real estate AUM ($m) as of December 31, 2024.

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €73.8bn of assets under management as at 30 June 2025[2]. AEW has over 860 employees, with its main offices located in Boston, London, Paris and Singapore and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 30 June 2025, AEW managed €35.8bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 520 employees based in 11 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of almost €15bn of real estate across European markets.

www.aew.com

ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers[1] with more than $1.4 trillion assets under management[2] (€1.2 trillion), Natixis Investment Managers specializes in high-conviction active investment strategies, insurance and pension solutions, and private assets, and delivers a diverse offering across asset classes, styles, and vehicles. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals. Headquartered in Paris and Boston, Natixis Investment Managers is part of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: linkedin.com/company/natixis-investment-managers.

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

[1] Survey respondents and publicly available data ranked by Investment & Pensions Europe/Top 500 Asset Managers 2025 ranked Natixis Investment Managers as the 20th largest asset manager in the world based on assets under management as of December 31, 2024.
[2] Assets under management (AUM) of affiliated entities measured as of June 30, 2025, are $1,497.7 billion (€1,275.8 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of nonregulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

[2] As of June 30, 2025. AEW includes (i) AEW Capital Management, L.P. and its subsidiaries and (ii) affiliated company AEW Europe and its subsidiaries. AEW Europe and AEW Capital Management, L.P. are commonly owned by Natixis Investment Managers and operate independently from each other. Total AEW AUM of €73.8 billion includes €35.8 billion in assets managed by AEW Europe and its affiliates, €3.7 billion in regulatory assets under management of AEW Capital Management, L.P., and €34.3 billion in assets for which AEW Capital Management, L.P. and its affiliates provide (i) investment management services to a fund or other vehicle that is not primarily investing in securities (e.g., real estate), (ii) non-discretionary investment advisory services (e.g., model portfolios) or (iii) fund management services that do not include providing investment advice.