

PRESS RELEASE

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AEW consolidates real estate debt platform ahead of planned growth

AEW, one of the leading global real estate investment managers and an affiliate of Natixis Investment Managers, announces that it has fully integrated the European real estate debt platform it launched almost 10 years ago in a 50/50 partnership with Ostrum Asset Management. This is in line with AEW's strategy to strengthen and grow its global real estate debt platform to better service a growing demand from clients who increasingly want a single global offering from investment managers.

AEW's newly expanded European real estate debt platform comprises 10 experienced professionals and is led by Cyril Hoyaux, Head of Debt Funds and Mandates.

Of its c. €4.5bn worldwide real estate debt under management, **AEW** has over €2.5 billion in Europe which is managed on behalf of third parties across seven funds and mandates.

Raphaël Brault, Head of Institutional Business at AEW, commented: "This transaction is in line with our ambition to position **AEW** as a major global player in real estate debt management. Private real estate debt is one of our strategic areas of development as we respond to growing investor appetite for yield and exposure to the real economy on a global basis."

Cyril Hoyaux, Head of Debt Funds and Mandates, commented: "The consolidation of our real estate debt activity under one umbrella within **AEW** will allow us to accelerate our growth strategy. Having more than doubled our assets under management in debt over the past three years, this transaction will enable us to better service our clients and expand the range of investment strategies and solutions we are able to offer, while remaining extremely selective and attentive to major trends in the real estate market."

An affiliate of:



ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €72.8bn of assets under management as at 31 March 2021. AEW has over 770 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 31 March 2021, AEW managed €35.7bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 430 employees based in 12 locations across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of €21bn of real estate across European markets.

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ABOUT AEW Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with nearly \$1.4 trillion assets under management² (€1,135.5 billion). Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Not all offerings available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

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¹ Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.

² Assets under management ("AUM") as of 31 March 2021 (1,135,5 Mds d'euros), as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.