

PRESS RELEASE

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AEW secures €275mn logistics separate account mandate from German insurance group

AEW has been awarded a new separate account mandate from a German insurance group for the establishment of a German core logistics portfolio. The investor has initially committed €275 million of equity to be invested in key logistics hubs and conurbations across Germany.

In November 2018, AEW expanded its German investment management business with the acquisition of Hypoport Invest GmbH, adding a German regulated management capability (AIFM) to its platform, now acting as AEW Invest GmbH. In addition to AEW Europe Value Investors II Fund which was launched in Q1 2019, this mandate represents the second real estate special fund set up under the newly created KVG.

Dr. Marc Langenbach, Head of Funds and Separate Accounts Germany commented: “The aim of the mandate is to generate a sustainable dividend yield from assets in premium locations. We have already identified a pipeline of initial investments for this mandate.”

Stephan Bönning, Managing Director Germany and Central Europe at AEW commented: “The mandate complements AEW’s German special funds platform, which now covers all commercial property sectors. The mandate will be implemented through our German platform using the local and experienced team.”

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €65.4bn of assets under management as at 31 December 2018. AEW has over 700 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 31 December 2018, AEW managed €31.4bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has 400 employees based in 9 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €20bn of real estate across European markets.

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