

## PRESS RELEASE

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# AEW acquires iconic ultra-prime mixed-use asset in Helsinki for €108.5mn

AEW, on behalf of one of its funds, has acquired a retail-led asset in Helsinki's CBD from Stockmann Plc for €108.5 million, marking its first investment in Finland since the Global Financial Crisis.

The landmark property, known as the Atlas building, is located adjacent to Stockmann's flagship department store and the Esplanade Park, in what is widely regarded as the best retail and office location in the Finnish capital. Designed by architect Alvar Aalto and completed in 1969, the property comprises 8,460 sq ft of fully occupied lettable area. The ground and basement floors are restaurant and retail space anchored by the Academic Bookstore - Finland's largest bookstore which has occupied the same location for more than 50 years, alongside a number of renowned tenants including the city's first Starbucks store, Isku, a leading interior design store, and Herkku, the highest grossing grocery store in Finland. The upper four floors consist of circa 2,500 sq ft of high quality office space.

Commenting on the acquisition, Christina Ofschonka, Portfolio Manager at AEW, said: "Atlas is one of the best known and located properties in Helsinki in terms of accessibility, footfall prominence and visibility, and has an attractive income profile as well as asset management potential, which makes it the ideal asset with which to re-enter the Finnish market. Finland has a fundamentally strong and resilient economy and consumer confidence is currently among the highest in Europe. "

AEW were advised by Krogerus, Möhrle Happ Luther, Castren & Snellman and Cushmann & Wakefield  
Stockmann Plc was advised by JLL

## ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €58bn of assets under management as at 31 December 2017. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As at 31 December 2017, AEW managed €28.4bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 10 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €19.4bn of real estate across European markets.

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