



Press Release

AEW ACQUIRES INDUSTRIAL PORTFOLIO IN TEXAS

BOSTON, MA (July 12, 2019) – AEW is pleased to announce that it acquired a 28-building, three million square-foot industrial portfolio across Texas. The acquisition price was \$248 million for the portfolio, and the properties are located in Dallas/Fort Worth, Houston, Austin, and San Antonio markets. The assets situated in well-established and mature submarkets with high barriers to entry, great access to major interstates, and strong tenancy. Due to the strong population growth, friendly business environment, robust economy and centralized Location, Texas contains some of the strongest industrial real estate fundamentals in the U.S., and the opportunity to acquire a diversified industrial portfolio on the scale of 2.9 million square feet at an attractive basis was a good fit for AEW.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world's leading real estate investment advisors, AEW and its affiliates manage approximately \$76.0 billion of property and securities in North America, Europe and Asia (as of June 30, 2019¹). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Düsseldorf, Hong Kong, Singapore, Sydney and Tokyo, as well as additional offices in eight European cities. For more information please visit www.aew.com.

¹ Gross asset value as of June 30, 2019. Total AEW AUM of \$76.0 billion includes \$34.8 billion in assets managed by AEW SA and its affiliates and \$638 million in advisory/subadvisory, wrap and other accounts for which AEW Capital Management provides only a model portfolio. Client staff and offices include AEW Capital Management and AEW SA.

AEW includes (i) AEW Capital Management, L.P. in North America and its wholly owned subsidiaries, AEW Global Advisors (Europe) Ltd., AEW Asia Pte. Ltd. and AEW Asia Limited and (ii) affiliated company AEW SA and its subsidiaries. AEW Capital Management is AEW SA's sister company and is commonly owned by Natixis Investment Managers.

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