

Press release

Paris, 3 June 2014

AEW Europe LOGISTIS Fund acquires German Asset

AEW Europe announced today the acquisition of a new logistics asset in Bremen, Germany, for the LOGISTIS Fund. This acquisition is consistent with the Fund's strategy of growing the portfolio into Germany and the Benelux area. LOGISTIS already manages an existing portfolio of high quality grade A logistics assets totaling more than 1.6 million sqm in France, Italy, Spain and Belgium.

This 29,000 sqm brand new grade A logistics development is in a multimodal logistics park located within the harbour of Bremen. The building will be delivered in December 2014 and will have a DGNG Silver environmental certification. It is fully let to a prime logistics provider on a 10 year firm lease.

LOGISTIS has a significant acquisition pipeline in Germany, Benelux and France and is targeting investing up to €500 million in Germany over the next two years.

AEW Europe was one of the first real estate investment managers to offer a specialist logistics fund in 1999 and has since built up the LOGISTIS portfolio to approximately €1 billion, with annual distributions in excess of 7%.

Rob Wilkinson, Chief Executive Officer said: "We are pleased that LOGISTIS has successfully completed this investment in Germany, allowing the platform to further enhance its presence across the European logistics markets".

Rémy Vertupier, LOGISTIS Fund Manager said: "This investment is in an outstanding location and we are currently targeting further German acquisitions already identified by our local teams. We will continue to build a high quality portfolio that provides a relatively high stable income return to our investors as part of the next phase of expanding the LOGISTIS brand in Northern Europe".

LOGISTIS held its most recent closing of €85 million in February 2014, taking the total equity in the Fund to €600 million. The Fund is targeting a maximum of €1.2 billion of equity capital with the final close expected at the end of the year.

AEW Europe is a leading European real estate investment manager with 9 offices throughout Europe, the group has over 280 employees who are responsible for €18 billion of assets under management.

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About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of over €37 billion in assets under management (of which €18 billion is in Europe as at 12.31.2013). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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