

## Press release

October 3<sup>rd</sup> 2014

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### AEW Europe Value Investors Fund acquires office building in Hamburg



Dusseldorf - AEW Europe announced today that it has acquired Admiraltätskontor, an office building in Hamburg for its Europe Value Investors Fund (EVI). The Fund is acquiring the asset for a net price of €17.7 million reflecting a yield of 5.9%. EVI is structured as a German Spezialfund which raised €101 million of equity commitments on its first closing in June 2014. The fund is currently raising more equity commitments and expects to complete a further closing at the end of the year. EVI will look to invest circa €700 million in office assets predominantly located in Germany, France and the UK. The Admiraltätskontor building comprises a total of 8,140 sqm and also includes 86 parking spaces. The building is currently 82% let to a number of tenants.

Gereon Kohlgrüber, Head of Investments Germany at AEW Europe said: "The Hamburg asset is an attractive investment opportunity for EVI due to its strong location and the ability to add further value by letting the vacant space and improving the lease profile of the building".

Carsten Czarnetzki, Fund Manager for Europe Value Investors at AEW Europe, added: "We continue to target office assets in strategic locations with active asset management opportunities that will allow us to deploy funds in line with the investment strategy and take advantage of the current attractive conditions in the real estate cycle".

Engel & Völkers Commercial and Auth Real Estate Advisers advised on the transaction.

AEW Europe is a leading European real estate investment manager with 9 offices throughout Europe and the group has over 280 employees who are responsible for €18bn of assets under management.

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## About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of over €38 billion in assets under management (of which €18.2 billion is in Europe as at 06.30.2014). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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## Contact

Saida Grosvalet  
AEW Europe  
+33 1 78 40 92 10  
[saida.grosvalet@aeweuropa.com](mailto:saida.grosvalet@aeweuropa.com)

[www.aeweuropa.com](http://www.aeweuropa.com)