

Press release

April 13, 2015

AEW Europe acquires 3,000 sqm Paris office building

AEW Europe has acquired a 3,000 sqm office building in central Paris, on behalf of its Europe Value Investors Fund (the "Fund"). The building is located in the 9th arrondissement of Paris and was owned by Groupe Henner, a French leader in consultancy and outsourced management of collective social protection schemes.



The AEW Europe Value Investors Fund has a target investment capacity of €700 million and, at second close, has already raised €235 million. The Fund is deploying a core plus and value-add acquisition strategy, focusing on office assets mainly concentrated in Germany, France and the UK.

When the property is vacated by Henner at the end of its current lease by mid-2016, AEW Europe will undertake a full refurbishment of the building to upgrade it to modern specifications.

Carsten Czarnetzki, fund manager for AEW Europe Value Investors said: "This acquisition is exactly the kind of property we are looking to acquire for the Fund. It is well located in central Paris and offers significant asset management opportunity. We expect to deliver a full refurbishment of the building, bringing it to Grade A specification. We have now deployed over €200 million of the Europe Value Investors Fund, reflecting an efficient investment of equity, and we are building an exciting portfolio of office properties with good upside potential."

Strategies and Corp advised on the transaction as part of an exclusive mandate from Henner Group. Maître Jérôme Cantoni from Wargny-Katz study advised AEW Europe, while Maître Nicolas Baum from SCP Prud'Homme & Baum advised Groupe Henner.

Ends

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of €41.2 billion in assets under management (of which €17.3 billion is in Europe as at 12.31.2014). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 16 asset managers in the world.

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