

Press release

June 24th 2014

AEW Europe completes first close of European value-add fund

AEW Europe announced today the first closing of the Europe Value Investors Fund with commitments from 6 investors totaling €101 million. The fund expects to undertake further closings in 2014 targeting a total investment capacity of €700 million and will focus on core plus and value add opportunities in the office sector predominately in Germany, France and the UK.

AEW Europe has launched a number of private equity real estate funds since 2001 and currently manages more than €18 billion in Europe in a number of funds and separate accounts.

Russell Jewell, Head of Private Equity Funds at AEW Europe said: "Current market pricing provides the opportunity to acquire office assets at discounted values and at an attractive point in the cycle. The fund will benefit from the capabilities of our European platform of local and experienced teams specialising in value add investments".

Carsten Czarnetzki, fund manager for Europe Value Investors said: "The fund's strategy is to take advantage of the strong demand for stabilised core assets, targeting the most liquid European markets. We will invest in office assets that can be managed or repositioned to core to take advantage of this demand".

AEW Europe is a leading European real estate investment manager with 9 offices throughout Europe and the group has over 270 employees who are responsible for €18 billion of assets under management.

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of over €37 billion in assets under management (of which €18 billion is in Europe as at 12.31.2013). AEW has over 30 years experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 15 asset managers in the world.

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