

## Press release

July 10, 2015

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### AEW Europe expands senior asset management team in France and Germany

AEW Europe has strengthened its European asset management team with two senior additions, having appointed Jean-Philippe Gaudin to lead its team in Paris, and Thomas Leinberger in Frankfurt, continuing the Group's expansion across Germany.

Jean-Philippe Gaudin joins AEW Europe as Head of Asset Management in Paris bringing almost 20 years of diverse experience in consultancy and asset management in the real estate sector. Since 2011 he worked at GE Capital Real Estate France as Head of Asset Management, where he managed a €1.6 billion portfolio comprising over 150 assets. He joined GE Capital Real Estate France in 2004, having spent six years at Cap Gemini Ernst & Young in the Real Estate, Construction, Automotive and Tourism sectors. He holds an MBA from the University of Nantes as well as an engineering degree from the École Centrale de Nantes.

Thomas Leinberger has been appointed to the role of Director of Asset Management at AEW Europe's new Frankfurt office. He joins from Allianz Real Estate, where he spent the last two years as Investment Manager in Indirect Investments for the global CIO team. Prior to this he worked as the Head of International Asset Management for Allianz, where he was seconded to the World Economic Forum in New York to work as a Project Manager. He brings circa 10 years of real estate asset management experience across Europe including Germany, and has managed commercial portfolios with a value of approximately €1 billion. Thomas started his career with Tishman Speyer Properties in Frankfurt in its Asset Management division and holds a Masters' degree from the University of Hong Kong.

Rob Wilkinson, CEO of AEW Europe commented: "Both Jean-Philippe and Thomas join our asset management team with impressive and complementary track records which will enable them to make a significant contribution to AEW Europe as we consolidate our position on the Continent and continue to drive value on behalf of our investors.

Over the last twelve months, AEW Europe has been growing its presence in Germany, where we now have two offices and were most recently awarded a €200 million mandate by German pension fund manager ZVK. In line with this expansion, Thomas is the most recent of several senior appointments in the region and will be a considerable asset for AEW Europe as we continue to develop our business in Germany."

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## About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of €44.6 billion in assets under management (of which €16.6 billion is in Europe as at 03.31.2015). AEW has over 30 years' experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 16 asset managers in the world.

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