



Press Release

AEW HOLDS REAL ESTATE CHALLENGE

BOSTON, MA (June 28, 2019) – AEW is pleased to congratulate the winners of the first annual Christopher Kazantis Real Estate Challenge: Jean Rho, Michelle Bates, Michael Avery, David Appolonia, Angelo Ignacio, Stephanie Wong-Harrison, David Soroudi, and team advisor Nate Munson.

The challenge involved 7 teams organized across different functional areas across the firm and selected based on their variety of experience and industry experience. A case study was utilized that incorporated a number of factors the teams needed to analyze, and teams were provided with advisors to guide them through the process and serve as presentation coaches. The teams were given



12 weeks to create a presentation based on a shared premise of making a presentation to a mock investment committee, composed of executive leaders from the firm. The final two teams then presented again to the entire firm, and fielded questions from AEW's executives and portfolio management teams. There was no right answer, and the winning team was selected based on thoughtfulness and accuracy of their decision and how it was conveyed through the team's presentation. The winners were announced at AEW's annual summer meeting.

This marked the first annual Christopher Kazantis Real Estate Challenge at AEW, named for a beloved colleague, mentor, and friend of AEW, Chris Kazantis, who passed away in 2019.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world's leading real estate investment advisors, AEW and its affiliates manage approximately \$74.8 billion of property and securities in North America, Europe and Asia (as of December 31, 2018¹). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices

in Boston, Los Angeles, London, Paris, Düsseldorf, Hong Kong, Singapore, Sydney and Tokyo, as well as additional offices in eight European cities. For more information please visit www.aew.com.

¹ Gross asset value as of December 31, 2018. Total AEW AUM of \$74.8 billion includes \$35.1 billion in assets managed by AEW SA and its affiliates and \$603 million in advisory/subadvisory, wrap and other accounts for which AEW Capital Management provides only a model portfolio. Client staff and offices include AEW Capital Management and AEW SA.

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