

PRESS RELEASE

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AEW acquires SIDEWALK portfolio in Germany from BMO Real Estate Partners Deutschland

AEW announces that it has acquired a portfolio of 20 high street retail assets in Germany from BMO Real Estate Partners Deutschland.

The assets, known collectively as the SIDEWALK portfolio, are to be held by a Spezialfonds and are located in prime retail locations of large and medium-sized cities as well as select retail parks across Germany, particularly concentrated in the states of Bavaria and Baden-Wurttemberg. The portfolio has a total lettable area of approx. 60,000 sqm.

Isabelle Rossignol, Head of the Retail Division at AEW Europe, commented: “The acquisition of this high profile retail portfolio demonstrates our ability to successfully identify and execute significant cross-border retail transactions, leveraging our expertise in this sector following the merger between CILOGER and **AEW** last year. We will continue to focus on growing our existing retail portfolio - €9 bn including institutional and private clients across Europe - maximizing the value of assets for the benefit of our institutional and private investors, while looking to further strengthen our position in the German market where we have an exciting pipeline of opportunities.”

AEW was advised by Greenberg Traurig and Duff & Phelps REAG GmbH. BMO Real Estate Partners Deutschland was advised by Jebens Mensching LLP. RALPH HAGEDORN - Estate of the Art, formerly CITYJUNG Essen, acted as broker.

The Spezialfonds, managed by HANSAINVEST Hanseatische Investment GmbH, was set-up on behalf of a pension fund from northern Germany in 2010.

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with more €60.0bn of assets under management as at 31 December 2016. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 31 December 2016, AEW managed €26.0bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 300 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €17.5bn of real estate across European markets.

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