

PRESS RELEASE

16 May, 2017

AEW forward purchases METRO distribution centre in south-west Germany from IXOCON

AEW, announces that it has acquired the METRO distribution centre in Kirchheim an der Weinstraße, 85km south of Frankfurt in the Rhine Neckar region, on behalf of the **LOGISTIS** Fund (“**LOGISTIS**” or the “Fund”). The transaction has been completed through a forward purchase from leading Hamburg based developer IXOCON. The asset is fully pre-let to the METRO Group on a long term lease.



Once completed and handed over to the tenant in June this year, the development will comprise a total of 49,500 sqm of logistics space that is strategically located on the A6 motorway and will serve as METRO’s strategic distribution hub for south-west Germany.

The acquisition not only extends **LOGISTIS**’ presence in Germany, which now totals circa 220,000 sqm of AUM, but also strengthens the Fund’s existing relationship with the METRO Group, a leading wholesale company in Europe.

LOGISTIS currently comprises over 2.5 million sqm of prime logistics space, with an occupancy rate of c. 98%.

Rémy Vertupier, Fund Manager of LOGISTIS said: “Through this high-quality development project with Metro and IXOCON, we have successfully reinforced our footprint in the German market, which is of strategic importance to **LOGISTIS**. We look forward to further developing our relationship with IXOCON in Germany, as we continue to grow the **LOGISTIS** platform across European markets with the objective to reach a portfolio size of more than €3 billion.”

The **LOGISTIS** platform was created 18 years ago, making **AEW** one of the first European investment managers to enter the logistics space, and since then it has developed a long term track record of outperforming its benchmark indices. **LOGISTIS** aims to provide investors with an attractive income return, with the current portfolio comprising c.75 Grade A logistics assets plus c. 25 under development - located across 40 sites in France, Germany, Belgium, the Netherlands, Poland, the Czech Republic, Italy and Spain, with a total value of approximately €2.2 billion.

AEW was advised by Greenberg Traurig and Gleeds and Ambiente.

**LOGISTIS SPICAV, managed by AEW Europe SGP and LOGISTIS Luxembourg SA, managed by AEW Europe Sarl*

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with more €60.0bn of assets under management as at 31 December 2016. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 31 December 2016, AEW managed €26.0bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 300 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €17.5bn of real estate across European markets.

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