



Press release

25 July 2016

AEW raises a further €400 million for LOGISTIS

AEW announces that it has raised an additional €400 million in equity for LOGISTIS (the 'Fund'), just 18 months after closing on €820 million for the platform. It takes the Fund's total equity to €1.7 billion. The new equity has been raised entirely from existing investors, which include a number of prominent institutional investors from across Europe and Asia.

LOGISTIS' strategy is to continue to develop its portfolio of Grade A logistics parks in strategic locations across the main logistics hubs in Continental Europe. The additional equity raised will allow the LOGISTIS platform to grow to around €3 billion, with the next phase of investment focusing predominantly on increasing exposure to Germany and Benelux, as well as other key European markets, to complement its existing portfolio of prime assets. The Fund will expand its European footprint in line with the existing strategy of acquiring standing assets and developing logistics parks in partnership with its network of preferred development partners.

The LOGISTIS platform was created 17 years ago, making AEW one of the first European investment managers to enter the logistics space, and since then it has developed a long term track record of outperforming its benchmark indices. LOGISTIS aims to provide investors with an attractive income return, with the current portfolio comprising 99 Grade A logistics assets (63 standing assets and 36 assets under development) located across 39 sites in France, Germany, Belgium, the Netherlands, Poland, the Czech Republic, Italy and Spain, with a total value of approximately €2 billion.

Rob Wilkinson, Chief Executive Officer of AEW Europe, commented: "This is an important vote of confidence in our LOGISTIS platform from our investors and demonstrates the strength of the team and their ability to deploy a significant amount of equity into an extremely competitive market in a short period of time and in line with the Fund's objectives. We value having such a supportive group of investors and we look forward to growing the platform with them even further."

Remy Vertupier, Fund Manager of LOGISTIS said: "The last 18 months have seen a huge period of growth for LOGISTIS and, having fully committed the equity we raised at the end of 2014, we have a pipeline of attractive opportunities across our target markets as the demand for high quality logistics properties continues to outweigh supply. Expanding further will allow the platform to benefit from our relationships with the leading logistics operators and retailers, whilst maintaining attractive returns for our investors."

About AEW

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe AEW Europe SGP and AEW Europe Sarl - form a global real estate platform of over €48 billion in assets under management (of which €18.5 billion is in Europe as at 31 March 2016). AEW has over 30 years' experience in the management of real estate funds and separate institutional mandates with 500 employees in 14 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 20 asset managers in the world.

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