

# AEW Expands Japan Multifamily Portfolio

## **Boston, April 19, 2022**

AEW Capital Management (“AEW”) announced it has acquired two multifamily portfolios in Japan, including 6 new assets with approximately 16,000 sqm gross floor area, as it continues to invest in residential assets.

The acquisition follows the purchase of a portfolio consisting of four multifamily assets in January 2022. AEW has now increased its multifamily portfolio to 12 buildings with 826 units, with a total acquisition value of JPY 23 billion. All properties are newly developed and well-located in the gateway cities of Japan, including the Greater Tokyo area, Fukuoka and Osaka. All of the assets are within close proximity to key subway stations with a short commute to the CBD, in a well-serviced urban area with amenities such as restaurants, convenience stores and entertainment.

“We are delighted to acquire these high-quality assets and expand our multifamily allocation in Japan. We continue to see Japan multifamily as a stable and defensive sector, supported with strong demand projections coupled with steady rental growth,” said Kiyomasa Matsuda, AEW Country Manager – Japan.

“The recent acquisitions in Japan enhanced our portfolio diversification and it is in line with our investment strategies for the Asia Pacific market. This is a great opportunity to continue to implement ESG-R initiatives across the portfolio including environmentally friendly specification upgrades to demonstrate our commitment to responsible investing,” added David Schaefer, CEO, AEW Asia Pacific.

---

## **About AEW**

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world’s leading real estate investment advisors, AEW and its affiliates manage over \$93 billion of property and securities in North America, Europe and Asia (as of December 31, 2021). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Düsseldorf, Hong Kong, Seoul, Singapore, Sydney and Tokyo, as well as additional offices in eight European cities. For more information, please visit [www.aew.com](http://www.aew.com).

Gross asset value as of December 31, 2021. Total AEW AUM of \$93 billion includes \$42.6 billion in assets managed by AEW Europe SA and its affiliates and \$278 million in advisory/subadvisory, wrap and other accounts for which AEW Capital Management provides only a model portfolio. Client staff and offices include AEW Capital Management and AEW Europe SA and their respective subsidiaries. AEW includes (i) AEW Capital Management, L.P. in North America and its wholly owned subsidiaries, and (ii) affiliated company AEW Europe SA and its subsidiaries. AEW Capital Management is AEW Europe SA's sister company and is commonly owned by Natixis Investment Managers.

**For additional information, please contact Maureen Richardson, River Communications, at 914-686-5599 or [mrichardson@riverinc.com](mailto:mrichardson@riverinc.com).**