

Press release

January 19, 2016

€200 million acquisition of French logistics portfolio brings AEW Europe's LOGISTIS platform to €2 billion

AEW Europe, on behalf of its LOGISTIS Fund^{(1)*} (the "Fund"), announces that it has acquired a €200 million French logistics portfolio, "CORRIDOR", from a fund managed by GLL Real Estate Partners. The acquisition brings the total amount invested on behalf of LOGISTIS in 2015 to €1 billion across sixteen assets and increases the total asset value of the LOGISTIS platform to circa €2 billion.



The portfolio comprises eight high quality, multi-tenant logistics assets totalling 280,000 sqm, situated in prime logistics locations around Lille, Le Havre, Paris and Lyon.

The existing assets within the CORRIDOR portfolio are income producing and there are also a number of potential development opportunities which will enable AEW Europe to add value over time.

The growth strategy for the Fund remains focused on building a portfolio of grade A logistics parks in prominent locations across the main logistics hubs in Continental Europe. In 2016, AEW Europe will continue to drive LOGISTIS' presence in the European logistics market through the acquisition of existing assets and development opportunities.

Rémy Vertupier, LOGISTIS Fund Manager^{(2)*} said: "Following the acquisition of CORRIDOR, we have now allocated 80% of LOGISTIS' investment capacity and have reached a 99% occupancy rate in the existing investment portfolio. Our investment and asset management teams have done a fantastic job in harvesting LOGISTIS' full potential to deliver a strong performance on behalf of our clients. Through our focused strategy and with the expertise AEW Europe has on the ground across Europe, we will continue to grow the LOGISTIS platform through 2016 and ensure its position as a one of the leaders in the European logistics real estate market."

AEW Europe was one of the first real estate investment managers to offer a specialist logistics fund in 1999 and has since built up the existing LOGISTIS portfolio of grade A logistics assets in France, Italy, Spain, Benelux, Germany and Central Europe.

JLL was the advisor for the sales of CORRIDOR portfolio

^{(1)*} LOGISTIS SPPICAV, managed by AEW Europe SGP and LOGISTIS Luxembourg SA, managed by AEW Europe Sarl

^{(2)*} LOGISTIS SPPICAV

Ends

About AEW Europe

AEW Europe is one of the leading European real estate asset and investment managers. Together with AEW Capital Management in the United States and Asia, AEW Europe and its regulated subsidiaries - AEW Europe LLP, NAMI - AEW Europe and AEW Europe SGP - form a global real estate platform of over €45 billion in assets under management (of which €19.2 billion is in Europe as at 31 December 2015). AEW has over 30 years' experience in the management of real estate funds and separate institutional mandates with 500 employees in 13 locations around the world, including head offices in Boston, London, Paris and Singapore. AEW's innovative investment strategies are research-driven and rigorously controlled for risk, with implementation carried out by professional teams in its extensive network of local offices on the ground.

AEW regularly receives industry awards in recognition of its investment performance and adherence to principles of sustainability. AEW Europe is a founding member of the group of leading real estate fund managers applying the Bureau Veritas "Green Rating" standards to its European investment portfolio and is a signatory to the United Nations' Principles for Responsible Investment. The company is also an active member of the European Association for Investors in Non-listed Real Estate Funds (INREV) and its portfolios are benchmarked by the Investment Property Databank (IPD). AEW Europe is a subsidiary of Natixis Global Asset Management, one of the top 20 asset managers in the world.

Contact

Saida Grosvalet
+33 1 78 40 92 10
saida.grosvalet@aeweurope.com

Richard Sunderland/Dido Laurimore/Claire Turvey
FTI Consulting
+44 (0)203 727 1000

www.aeweurope.com