

PRESS RELEASE

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AEW acquires high street assets in Dublin and Milan for €40mn

AEW announces that it has acquired two high quality retail assets in central Dublin and Milan on behalf of one of its funds for an aggregate consideration of c. €39mn.



In Dublin, **AEW** has acquired a 958sqm prime high street retail asset for c. €20mn. Located at 42-43 Henry Street, one of the two main pedestrianised high street retail locations in Dublin, the property is fully let to the Arcadia Group Ltd, trading as Evans. Nearby retailers include Zara, H&M and M&S.

In Milan, **AEW** has acquired Via Torino 22, an 851sqm prime retail asset in the centre of the city for €18.5mn. The asset is fully let to Japanese retailer Muji, which is due to take occupancy in September 2017. The property is situated in one of Milan's prime retail locations in close proximity to the Piazza Duomo, with nearby retailers including Nike, Victoria's Secret and Mango.

Commenting on the acquisition, Christina Ofschonka, Portfolio Manager at AEW said: "The ability to move into these new markets demonstrates AEW's ability to source attractive opportunities throughout Europe using its network of local offices."

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with over €60bn of assets under management as at 31 March 2017. AEW has over 600 employees, with its main offices located in Boston, London, Paris and Hong Kong and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Global Asset Management, one of the largest asset managers in the world.

As at 31 March 2017, AEW managed €26.6bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has close to 400 employees based in 10 offices across Europe and has a long track record of successfully implementing core, value-add and opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of over €17.5bn of real estate across European markets.

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